

MATRIX MARKETS NOTICE TO PARTICIPANTS

Subject(s): Auction Results for May 1, 2018 Auction Effective: May 1, 2018 Supersedes Notice Dated:

Auction Results

On behalf of LOOP, Matrix Markets hereby announces the following contract months and quantities were sold by LOOP at the **May 1, 2018** Auction.

Contract Month	Futures	Pric	e (per bbl)	PFA	Pri	ce (per bbl)	Total
Jun-18				240	\$	0.05	240
Jul-18				950	\$	0.05	950
Aug-18				950	\$	0.05	950
Sep-18				700	\$	0.05	700
4Q 2018 (Per Month)	600	\$	0.06	300	\$	0.07	2,700
1Q 2019 (Per Month)	300	\$	0.08				900
2Q 2019 (Per Month)	300	\$	0.08				900
Total Volume	3,600			3,740			7,340