

## MATRIX AUCTION PLATFORM

Developed by Matrix Global, the **Matrix Auction Platform (MAP)** was initially designed to manage the company's multiple commodity trading activities including oil storage trading with large partners such as CME Group and LOOP LLC. It has been successfully adapted to handle other technical applications, including one-time contracts, recurring contracts, and asset sales. MAP offers an automated, standardized, and transparent method of transaction for auction participants, soon to be deployed with smart contracts on Ethereum's blockchain network.

#### **Limitations of Traditional Auction Structure**

- · Slow to deploy, with lack of scalability
- Lack of bid verification measures (such as origin and authenticity)
- · Limited exposure to auction from potential participants
- Overexposure to risk among participants
- Delayed access to core auction data, including participants

#### How MAP Revolutionizes The Traditional Auction

- · Ready-to-deploy auction management platform
- Creation and management of independent auction "portals" for vetting bids and setting unique auction criteria
- Publicly verifiable history of all bid placements and the bid selection process
- Reduced carrying costs through consolidation of bid marketing, due diligence, and closing process
- Superior bid quality made possible through increased auction participation
- Online auction access enables local, national, and international buyers to participate, driving healthy bid competition
- Real-time data access for all auction participants, driving trust in the platform among buyers

# An Efficient & Cost-Effective Solution

- Increased transparency
- Increased liquidity
- Increased participation
- Ease of use
- Centralization of participants
- Real-time access



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