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## MATRIX GLOBAL HOLDINGS AND AMERICAN MIDSTREAM PARTNERS, LP ANNOUNCE CRUDE OIL STORAGE AUCTION DEVELOPMENT AGREEMENT

Matrix Global Holdings (“Matrix”) and an affiliate of American Midstream Partners, LP (“AMID”) have agreed to develop a program for auctioning AMID’s oil storage capacity at the Enterprise tank facility in Cushing, Oklahoma.

Each month, AMID will auction the storage of comingled CME WTI specified crude using Matrix’s proprietary platform. Initial monthly capacity will vary from 600,000 to 2.4 million barrels. Successful bidders will be able to use this storage capacity to either make or take delivery directly for settlement of CME WTI crude oil contracts.

Participants will bid on bilateral physical forward agreements for storage capacity, which are termed capacity allocation contracts (“CACs”). Each CAC will be for one month of storage, and AMID will offer CACs in increments of 1,000 barrels per contract. Each auction will have a minimum purchase requirement of 10 contracts (i.e. 10,000 barrels). For more information regarding onboarding, please refer to the link below. The AMID facility is located inside the Enterprise West facility at Cushing and such is an eligible delivery point for those taking or making delivery under the CME WTI contract.

“We are proud to be partnering with AMID. We believe that our model of offering storage in a transparent standardized manner will bring value to the facility by reducing credit exposure, allowing more participants access and realizing the optionality embedded in the forward value of storage. We are continuing to expand our innovative model both domestically and internationally,” says Richard Redoglia CEO of Matrix Global Holdings.

“We are excited about working with Matrix Global to develop and implement their auction platform for our Cushing Crude storage facility. We believe this process will improve market access to crude oil storage at Cushing and will provide enhanced liquidity for those parties taking or making delivery under the CME WTI Contract,” says Todd Johnson, Director Crude Marketing at AMID.

## About Matrix Global Holdings

Matrix is the lead developer of the first futures and bilateral contracts for the storage of oil. Matrix has developed and operates auction technology, that over the last 45 months has sold over 330 million barrels of crude oil storage at the Louisiana Offshore Oil Port (“LOOP”) Clovelly, LA facility. These storage capacity contracts include futures listed on the CME under the contract code LPS as well as bilateral physical forward agreements. Matrix’s auction platform enables energy companies to manage their storage exposure with easier access and greater transparency.

## About American Midstream Partners, LP

American Midstream Partners, LP is a limited partnership formed to provide critical midstream infrastructure that links producers of natural gas, crude oil, NGLs and condensate to end-use markets. American Midstream's assets are strategically located in some of the most prolific offshore and onshore basins in the Permian, Eagle Ford, East Texas, Bakken and Gulf Coast. American Midstream owns or has an ownership interest in approximately 5,100 miles of interstate and intrastate pipelines, as well as ownership in gas processing plants, fractionation facilities, an offshore semisubmersible floating production system with nameplate processing capacity of 90 MMbbl/d of crude oil and 220 MMcf/d of natural gas, and terminal sites with approximately 3.0 MMBbls of storage capacity.

For further information please visit [www.matrix.global](http://www.matrix.global)

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