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## MATRIX MARKETS NOTICE TO PARTICIPANTS

Subject(s): Auction Results for January 7, 2020

Auction Effective: January 7, 2020

Supersedes

Notice Dated:

### Auction Results

On behalf of LOOP, Matrix Markets hereby announces the following contract months and quantities were sold by LOOP at the **January 7, 2020** Auction.

| Contract Month      | Futures      | Price (per bbl) | PFA          | Price (per bbl) | Total        |
|---------------------|--------------|-----------------|--------------|-----------------|--------------|
| Feb-20              |              |                 | -            | \$ -            | -            |
| Mar-20              |              |                 | 165          | \$ 0.05         | 165          |
| 2Q 2020 (Per Month) | -            | \$ -            | 200          | \$ 0.05         | 600          |
| 3Q 2020 (Per Month) | 300          | \$ 0.05         | 250          | \$ 0.05         | 1,650        |
| 4Q 2020 (Per Month) | 250          | \$ 0.05         | 250          | \$ 0.05         | 1,500        |
| 1Q 2021 (Per Month) |              |                 | 250          | \$ 0.05         | 750          |
| <b>Total Volume</b> | <b>1,650</b> |                 | <b>3,015</b> |                 | <b>4,665</b> |