Contact	Chris Del Vecchio
Telephone	713.352.7224
Cell	203.218.9098
Email	Chris.DelVecchio@matrix.global
Website	www.matrix.global

FOR IMMEDIATE RELEASE
February 4, 2020

1,150,000 BARRELS OF STORAGE CAPACITY SOLD IN FEBRUARY AMID CUSHING AUCTION

Houston, TX, February 4, 2020 - Matrix Markets LLC ("Matrix") announced that 1,150 American Midstream Capacity Allocation Contracts ("CACs") were sold during the February 4, 2019 auction. American Midstream's CACs are Physical Storage Agreements. There were 1,150 total CACs sold between $0.10 and $0.12 from March 2020 through June 2020.

American Midstream auctions are held the first Tuesday of every month and are hosted by Matrix Markets. For the latest information about auction developments, visit www.matrix.global.

ABOUT MATRIX:

Matrix Markets LLC ("Matrix") is an innovative financial products development company and a trusted strategic advisor for clients who include the world's leading energy merchants, commodity trading firms, as well as owners and operators of infrastructure assets. We work intimately with our clients to create solutions that enhance and preserve asset values in today's changing and volatile energy markets.

Management is comprised of an experienced team of energy and financial market professionals, leveraging over 100 years of combined trading, logistics, and industry expertise.

Founded in 2014, Matrix's first initiative was the highly successful launch of the world's first futures contract on crude oil storage capacity, which was developed jointly by the management of Matrix, CME Group, and LOOP LLC.

The Matrix Program was developed to optimize our customers' unique midstream assets through the creation of proprietary short-term physical bilateral agreements and financial derivative products.

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If you would like more information about this topic, please contact Chris Del Vecchio at 713.352.7224 or email at Chris.DelVecchio@matrix.global.