

MATRIX GLOBAL HOLDINGS LLC 4306 Yoakum Blvd., Suite 200 Houston, TX • 77006 (o) • (713) 352-7011 www.matrix.global

MATRIX MARKETS NOTICE TO PARTICIPANTS - LOOP Facility

Subject(s):April 7, 2020 AuctionEffective:March 30, 2020SupersedesNotice Dated:

Please note: The minimum bid price LOOP will accept during its monthly Storage auction has been adjusted to \$0.05 per barrel. The new minimum bid price went into effect starting with the December 2017 auction.

Contract Month	Futures	PFAs	Total	Start Time (CST)	End Time (CST)
May-20		300	300	11:00 AM	11:10 AM
Jun-20		300	300	11:00 AM	11:12 AM
Jul-20		300	300	11:00 AM	11:14 AM
Aug-20		300	300	11:00 AM	11:16 AM
Sep-20		300	300	11:00 AM	11:18 AM
4Q 2020 (Per Month)		500	2,100	11:00 AM	11:20 AM
4Q 2020 (Per Month)	200			11:00 AM	11:22 AM
1Q 2021 (Per Month)		900	3,300	11:00 AM	11:24 AM
1Q 2021 (Per Month)	200			11:00 AM	11:26 AM
2Q 2021 (Per Month)		800	2,400	11:00 AM	11:28 AM
3Q 2021 (Per Month)		600	1,800	11:00 AM	11:30 AM
Total Volume	1,200	9,900	11,100		

Below are the volumes for the April 7, 2020 Auction: