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MATRIX MARKETS NOTICE TO PARTICIPANTS

Subject(s): March 17th, 2020 American Midstream Cushing Auction
Effective: March 10, 2020

Supersedes Notice Dated:

ANNOUNCEMENT

On March 17th, 2020 at 10:00 a.m. CST, Matrix Markets will run an additional Storage Capacity auction at the American Midstream (AMID) Cushing Storage facility.

The minimum bid price will be 10 cents (\$0.10).

There will be a pre-bid phase period from 9:45 to 10:00 a.m. Qualified bidders will be able to place bids for the auction at that time, prior to the auction start at 10:00 a.m.

Winning bidders in the auction can trade the CACs in the over-the-counter-market, provided that the counterparty has signed all documentation required by Matrix and AMID.

Please visit the Matrix Global website www.matrix.global for auction procedures, auction access and AMID Terminal Service Agreement. Onboarding documentation is available on the Matrix Global Homepage under the “Request Documentation” tab at the top of the page.

Specific volumes for each delivery month will be released later today.