



Press Release

May 18th 2021

Matrix Global Holdings “Matrix” will run an auction June 3rd for crude oil storage capacity at the Oiltanking MOGS (“OTMS”) facility in Saldanha Bay, South Africa.

Using Matrix’s proprietary platform, OTMS will offer a defined number of storage tanks for a term to be determined by the winning bidder. Qualified customers will be able to bid on these 1.121 million-barrel tanks under the guidelines set by OTMS and Matrix.

Storage Location: OiltankingMOGS Saldanha Bay South Africa
Product to be Stored: Crude Oil
Tank Capacity: One (1) Tanks -- 1,121,000 barrels per tank
Minimum Price: USD\$ 0.05 per barrel/month (bids may be made in increments of \$0.005 per barrel)
Term: Commencing 1st January 2022 through December 31st 2022.

Richard Redoglia CEO of Matrix Global Holdings. *“We are proud to be partnering with Oiltanking MOGS. We believe that our model of offering storage in a transparent standardized manner will bring value to the facility, by allowing more participants access and realizing the optionality embedded in the forward value of storage. We are continuing to expand our innovative model both domestically and internationally”.*

Dirk Exalto, CEO OTMS *“By using the Matrix platform for the first time, Oiltanking MOGS has achieved another important milestone in its digitalization and innovation roadmap, thereby supporting our vision of being the preferred partner in energy logistics. We will continue to develop innovative ways, with partners like Matrix, that will allow us to even better serve our valued customers around the world”. “The deep-water Port of Saldanha Bay is strategically located on shipping routes between Asia, West Africa and North, Central and South America. All tanks will be inter-linked, allowing for efficient on-site blending of different crude oil API parameters*

Matrix Global Holdings LLC *is the lead developer of the first futures and bi-lateral contracts for the storage of oil. Matrix has developed and operates auction technology that is used to sell up to 10 million barrels of crude oil storage every month for the last 5 years at the LOOP (Louisiana Offshore Oil Port) Clovelly, LA facility. The current storage contract is listed on the CME under the contract code LPS. To date Matrix has sold over ½ billion barrels of storage capacity at LOOP in Cushing Oklahoma (at the 3C Midstream facility inside the delivery location for WTI, the most liquid physical contract in the world) and Jet Fuel Capacity at the Oiltanking Copenhagen Denmark facility. Matrix’s auction platform has given access and greater transparency to the energy industry’s ability to manage their storage exposure.*

For further information please email: info@matrix.global or please visit: www.matrix.global