



## MATRIX GLOBAL AUCTION NOTICE

Location: PT OILTANKING KARIMUN

Auction Date: November 1<sup>st</sup>, 2021

Time: 2:00 Singapore Time

Notice Date: October 4th, 2021

### Notice

You are invited to participate in an auction for Fuel Oil Storage Capacity on the following terms and conditions:

**Storage Location:** PT Oiltanking Karimun Indonesia.

**Product to be Stored:** HSFO / LSFO

**Tank Capacity:** 155,797 cbm Shell Capacity: 2 x 66,000 cbm / 1 x 23,000 cbm. In case there is availability of a tank with a Shell Capacity size of either 13,540 cbm or 22,382 cbm, the auction winner will have the option to add this tank to the auctioned 155,797 cbm before 7 days after the auction.

**Minimum Price:** \$1.20 – \$1.60 USD cbm

**Term:** Three months, commencing 1<sup>st</sup> January 2022 and expiring 31<sup>st</sup> March 2022. The auction winner shall have the option to extend the period with an additional three months commencing 1 April and expiring 30 June 2022. The extension option needs to be declared before 7 days after the auction.

**Auction Process:** Auction is subject to Auction Procedures

**Special Terms:**

1. Tank Capacity will be awarded to the highest bidder.
2. The “Winning Bidder” or “Highest Bidder” will have seven (7) days to execute the storage contract, which will be on terms consistent with the those in the Blending and Storage Agreement, a copy of which is available upon request (or the winning bidder may elect to use the terms of its existing or most Blending and Storage Agreement
3. This Auction Notice will supersede anything to the contrary in the Auction Procedures
4. **Each party that makes a high bid, designated by “Best Bid”, during the first minute of the Auction will be entitled to a 20% discount on any amount over the Minimum Price payable by such party**
5. First month payment terms for capacity to be paid seven days after auction

**Execution Fee:** USD \$0.062 cbm (USD \$0.01 per barrel) per month

Services, Storage and Handling Charges, Auction Procedures and all other relevant information can be sent on request.

Auction Video/Demo will be sent on request

Auction Platform Access:

Please refer to your Auction Invitation for unique User ID and Password

Any questions please contact any of the individuals below

<https://matrix.global/auctions/pt-oiltanking-karimun/>

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