



MATRIX GLOBAL AUCTION NOTICE

Location: IMTT Savannah North Terminal
 Auction Date: July 21st, 2022
 Start Time: 8:00 a.m. Houston
 End Time: 3:00 p.m. Houston
 Notice Date: July 12th, 2022

Notice

You are invited to participate in an auction for Storage Capacity on the following terms and conditions:

Storage Location: IMTT Savannah North Terminal

Product to be Stored: Drop-in product ULSD or Jet Fuel – Repurpose tanks (see below)

Tank Capacity and Mode Information:

Tank	Shell Capacity (BBLs)	Safe Fill Capacity (BBLs)	Unusable Tank Bottoms (BBLs)	Mode Inbound	Mode Outbound	ROOF
3	166,546	149,448	3,745	Marine Inbound	Marine Outbound	EFR
54	165,986	141,688	6,676	Marine Inbound	Marine Outbound	EFR
50	177,007	148,141	5,142	Marine Inbound	Marine Outbound	EFR
10	78,080	74,913	5,108	Marine Inbound - Common system with tank 19	Marine Outbound - Common system with tank 19 and can transfer to tank 19	Cone
19	34,149	30,933	1,885	Marine Inbound - Common system with tank 10	Marine Outbound - Common system with tank ten and truck outbound	IFR
TOTAL	621,768	545,123	22,556			

- *No red dye or lubricity additive for ULSD. -Available with capital improvements.*
- *Tanks 19 is set up for jet fuel filtration for trucks outbound.*
- *Rail access available – with capital improvements.*
- *Additional modes inbound and outbound are available with capital improvements.*

Auction Process: Bidders will be able to bid on each tank individually.

Minimum Bid – Reserve Price:
 No minimum bid – Bids will only be accepted if they reach the reserve price

Term: For drop-in product, ULSD, or jet fuel, a minimum three-month term - auction winner shall have the option to extend the period with discussion with IMTT.

Repurpose Tank(s): Seller will entertain offers to repurpose tanks for bidders who meet the reserve price for a three-month term.

Special Terms:

1. **Bids** will be ranked from high to low. Bids at the same price will be ranked by timestamp
2. **Bid** will only be known to the bidder and IMTT
3. If the **Bid** reaches the reserve price, only that bidder will be notified
4. Tank Capacity will be awarded to the highest bidder equal to or above the reserve price
5. This Auction Notice will supersede anything to the contrary in the Auction Procedures

Execution Fee: **USD 0.01 per barrel per month**

Terms and Conditions: Services, Storage and Handling Charges, Auction Procedures, and all other relevant information can be sent on request. Available at [Matrix Global | Matrix Global](#) password protected.

Please refer to your Auction Invitation for a unique User ID and Password. If you have any questions, please contact any of the individuals below.

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International-Matex Tank Terminals

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